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PRESS RELEASE **GELLIFY** Miraitek4.0 | NewsHub.co.uk Miraitek4.0, a spin-off of the Politecnico di Milano that integrates Industrial IoT solutions for the factory digitization, joins the **GELLIFY** portfolio. Miraitek4.0, a spin-off of the Politecnico di Milano that integrates Industrial IoT solutions for the factory digitization, joins the **GELLIFY** portfolio. The transaction - which has been underwritten by **GELLIFY** together with the **Azimut Digitech Fund** (part of Azimut Libera Impresa SGR) - will help facilitate Miraitek4.0's international scaleup. Milano, 16 November 2021 - Miraitek4.0, a spin-off of the Politecnico di Milano that integrates Industrial IoT solutions for the factory digitization, has joined the portfolio of **GELLIFY**, a B2B innovation platform that selects, invests in and grows innovative startups which possess high technological content and connects them to traditional companies to help them innovate their processes, products and business models. The co-investment transaction between **GELLIFY** and Azimut Libera Impresa SGR through the **Azimut Digitech Fund** includes Miraitek4.0's entry into the "gellification" program, **GELLIFY**'s proprietary growth model that involves every corporate function and business process to fill in the gaps in a startup's skill set. Miraitek4.0 was founded in 2018 by Marco Taisch and Sergio Terzi, two professors belonging to the Manufacturing Group of the School of Management of the Politecnico di Milano who are among the top-notch Industry 4.0 experts at international level. It is a spin-off of the Politecnico di Milano that counts among its members some key players and leading personalities in the Italian and international industrial world. The company relies on the capabilities of professionals from the manufacturing and automation industries and combines the excellence of industrial engineering with the technological innovation: a hub of great value and already recognized at European level. The company collects, reads and analyses operating data from production plants and turn them into information to maximise the efficiency of production resources. The spin-off proposes itself as an enabler of business models with a primary focus on the manufacturing sector and secondary focus towards sectors affected by the II.0 technologies. To meet



this purpose Miraitek4.0 has developed Mirai4Machine, an IoT software platform for manufacturing companies and industrial machinery manufacturers which allows to monitor remotely the production performance of industrial machines, departments and plants, including faults, alarms and machine stops. The software solution allows also to analyse the historical data to get operating indexes and improve the production processes. So far the company has more than 130 connected industrial facilities, 500 stations and 55,000 data points. The startup is part of the Industry 4.0 market, which was valued at \$70 billion in 2019. Expectations for global market growth are at a CAGR of 17%, projected to reach \$201 billion in market value by 2026. In addition, the push towards digitalization accelerated by the pandemic is leading manufacturing companies to propose themselves no longer only as suppliers of products, but also as suppliers of solutions that can solve problems. Hence the servitization business model for which it is necessary not only a robust digitalization, in order to monitor, control and manage in an integrated way the solutions offered, but also the ability to rethink by design and then “redesign” the company before acting. GELLIFY has identified Miraitek4.0 as the answer to the arising needs of manufacturing companies, thanks to its ability to support the customer throughout the process of digitalization and servitization, increasing the efficiency of plants and improving production processes. “As spinoff of the Politecnico di Milano Miraitek4.0 has the competitive advantage to have a team with excellent capabilities and skills, both from a technological and business perspective. The founders themselves are internationally recognized professionals and academics in the field of Industry 4.0 and we look forward to working with them to ‘gellificate’ Miraitek4.0 and take it to the next level” commented Lucia Chierchia, Managing Partner of GELLIFY. “The entry of GELLIFY in our company marks a turning point for Miraitek4.0. Since 2018, we have been working hard to pursue our mission of supporting companies in their digital and sustainable transformation, in order to increase their competitiveness; now it is time to bring all this extensively to the market, so that more and more companies can benefit from the advantages offered by the new technologies provided by Miraitek4.0 - said Marco Taisch, founding partner of Miraitek4.0. - GELLIFY and Azimut represent the ideal investors to best scaleup our entrepreneurial project. We are confident that we will be able to have a great business acceleration by pooling the capabilities of both, with the aim of becoming leaders in the world of Industry 4.0.” Sergio Cassinelli, the General Manager of Miraitek4.0, commented with satisfaction too the investment transaction that will be functional to the expansion and consolidation of Miraitek4.0 in Italy. “The support by GELLIFY and Azimut will allow us to take advantage of new synergies and work with strategic partners for the technological and commercial development. In addition, thanks to the reinforcement of the technical team we will be ready to seize and anticipate new market trends at technological level, in order to provide customers with up-to-date products and solutions to win the challenges of the future.” The transaction involved Quantico Advisory, with Lorenzo Castellano, and the law firm Gianni & Origoni with the Partner Federico Dettori and the Senior Associate Rodrigo Boccioletti, both from the Bologna office. News News News Follow us News News News NewsHub.co.uk is the great source of social information. News, television, news, sports, gossip, politics and all the news about your city. To report any errors in the use of confidential material to the editorial team, write to : we will promptly remove the material that infringes the rights of third parties. Copyright © 2020 | NewHub.co.uk - Edited in UK by Contents Media - All Rights Reserved. Insert